

## CURRENT YOUR QUARTERLY UPDATE FROM THE PORT OF TYNE

MARCH 2018/ ISSUE 30

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The story of Victor Products, designer and manufacturer of world-leading technology

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## WELCOME...

Welcome to the latest issue of Current, the Port of Tyne's quarterly magazine for our customers and stakeholders worldwide.

In this issue, we are invited behind the scenes at Baker Hughes, a GE Company, on Tyneside. This is a world leader in the design and manufacture of flexible pipe systems and another fantastic example of how innovation on Tyneside stretches around the world.

We also tell the story of Victor Products, which was established on Tyneside in 1929 to serve the region's coalfields. Today, it is a world-leader in the design and manufacture of mining and tunnelling technology, and its products are among the best-known in the world.

A&P Tyne is one of the most familiar names on Tyneside - a global marine engineering specialist which delivers engineering excellence to the commercial shipping, offshore wind, oil and gas, and defence industries across the world. We meet Group Managing Director, David McGinley for a tour of the Tyneside facility.

Meanwhile, 2018 promises to be a landmark year for Tyneside. The Great Exhibition of the North

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Port of Tyne Maritime House Tyne Dock South Shields NE34 9PT T. +44 (0) 191 455 2671 *Current* is printed on 100% recycled paper with vegetable-based inks. Printed and published by Port of Tyne. All information correct at time of going to print. Published March 2018. Main editorial photography by Rebecca Hughes.

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will bring millions to the region to enjoy an 80-day show of innovation and pioneering industrial and cultural spirit in the region. Supported by Port of Tyne, we offer an overview of the festival in this edition.

Andrew Moffat Chief Executive Officer

## IN THE PIPELINE

## WE MEET RUSTY JUSTISS, GENERAL MANAGER OF Flexible Pipe systems at baker hughes, a ge company, which is creating leading-edge global technology from its base in walker, tyneside.

As the oil and gas industry emerges from a lengthy global downturn, there is on Tyneside a success story fuelled by world-leading innovation and ambitious investment.

Formerly known as Wellstream, the Tyneside base of Baker Hughes, a GE company (BHGE) is a world leader in designing and manufacturing flexible pipe systems to bring subsea oil and gas reserves to a surface platform.

Founded in 1997 to serve the North Sea subsea industry, it was purchased in 2011 by GE Oil & Gas, which in turn merged with Baker Hughes in 2017 to create BHGE - the world's first and only fullstream oil and gas company.

Today, BHGE's flexibles business is at the leading edge of development, pioneering a new composite flexible pipe solution capable of delivering a 30% weight reduction and reducing the total installed cost by more than 20% for ultra-deepwater developments.

Rusty Justiss, General Manager of Flexible Pipe Systems at BHGE, says: "We have increased our investment year-on-year across the last three years. The oil and gas industry has gone through one of the worst downturns on record and investment is key to its recovery, together with collective efforts to significantly reduce the operating and production costs of offshore developments. Continuing to improve our own operational efficiencies is a key part of that.

"In the North East, we have invested significantly in plant capability and technology. Technology specifically is a key enabler for lowering costs going forward and you can see that manifest itself with the development of our new composite flexible pipe. "This has had an extremely positive reception in a market hungry to partner on the right solutions. In one analysis we did for a deepwater high pressure riser for the Gulf of Mexico, we managed to eliminate 30% of the full riser system cost when compared with traditional solutions. That was before the additional installation benefits were considered."

BHGE works with the world's major oil and gas companies – businesses which are under immense pressure to find cost-effective solutions. The company's focus on technological and manufacturing advances on Tyneside, fuelled by continued investment, has been backed by the development of a multi-million pound 112,000sqft technology centre in 2015.

Location is key to BHGE's success, says Rusty. "Having quayside access is critical because this isn't a product you transport by road. We're also well-positioned for the global market here, whether that be the North Sea, Africa or the Gulf of Mexico. Geographically speaking, it's a good central location.

"We also have a very seasoned workforce here. The skillset is here in the North East and we work collaboratively with other businesses in the region, including the universities, to make sure we continue to develop this so that we can compete on a global basis. Talent is something you never stop developing."

The Port now handles some 500 container imports for BHGE each year – the majority holding parts from the East Coast of America and the Port of New York. Around 3,500 pallets of parts and other materials are stored by the Port in secure warehousing at any one time.

#### "We need to work together to position the North East to compete globally in the oil and gas market."

**Rusty Justiss** General Manager of Flexible Pipe Systems, BHGE



The Port of Tyne's facilities have enabled BHGE to stop transporting parts from the Port of Liverpool by road, eliminating road miles. Rusty says: "We have a great relationship with the Port of Tyne. We have been working with them proactively to look at opportunities to increase operational effectiveness, recently re-routing all our inbound material from Liverpool to South Shields at the Port of Tyne, for example. This has been instrumental in helping us to find new ways of doing business, as well as reducing our overall CO<sup>2</sup> footprint with regards to the elimination of road transportation. Changing our entry port has also helped us increase efficiencies and reduce our costs."

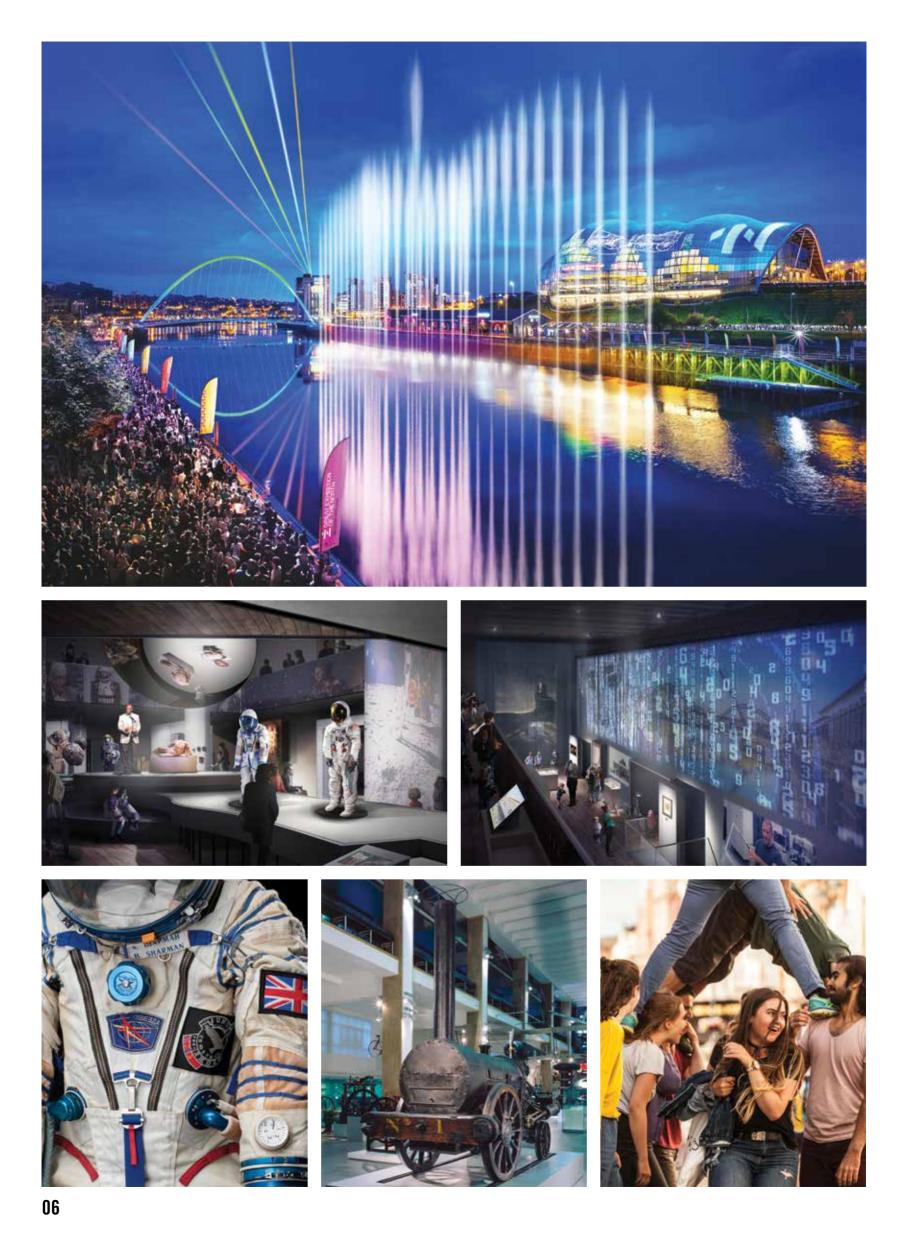
The cluster of oil and gas and renewables businesses based on the Tyne also continue to foster close working relationships.

### **30%** LIGHTER, BHGE'S NEW COMPOSITE FLEXIBLE PIPE REDUCES TOTAL INSTALLED COST BY MORE THAN 20%

Rusty says: "It's important for the region that we continue to do that, whether it is developing local engineering capabilities or infrastructure. We need to work together to position the North East to be able to compete globally in the oil and gas market."

With operations in more than 120 countries, using global scale, local know-how and commitment to service, BHGE - and its Tyneside facility - is constantly inventing smarter ways to bring energy to the world. After a few very difficult years for the global industry, Rusty is optimistic about 2018. "The challenges that we see are the same challenges for the whole industry, but I can say that the outlook for 2018 is positive. Continued investment will be critical to that. We will continue to invest in our own capabilities and technologies to position the business for success."





## GREAT EXHIBITION PLACES THE NORTH CENTRE STAGE

### FOR 80 DAYS THIS SUMMER, THE GREAT EXHIBITION OF THE NORTH WILL TRANSFORM NEWCASTLEGATESHEAD, CELEBRATING GREAT ART, CULTURE, DESIGN AND INNOVATION.

This summer's Great Exhibition of the North is a once-in-a-lifetime opportunity to place the North of England centre stage, celebrating art and culture, design and innovation from across the North of England and offering millions of people the opportunity to see the best in innovation and creativity.

The festival, which will transform the streets of NewcastleGateshead, is a three-month celebration of the North's pioneering spirit and the impact of inventors, artists and designers. It is an opportunity to show the world how the region's innovative spirit has shaped the world and is building the economy of tomorrow. The biggest event in England in 2018, the event, which opens in June, will feature exhibits, displays and performances.

**22/06** 22 JUNE - THE DAY THE GREAT EXHIBITION OF THE NORTH LAUNCHES IN NEWCASTLEGATESHEAD There will be displays of innovation, new artworks and magical experiences set against the stunning cityscape of NewcastleGateshead.

In the spirit of the great exhibitions of the past, this will be a showcase of the outstanding and the extraordinary involving 30 venues on either side of the River Tyne. The celebration will spill out onto the streets and into the city's bars, restaurants and cafés, creating an atmosphere of togetherness and shared ambition.

Highlights of the free festival include the return of Stephenson's Rocket with a new virtual reality experience, a new solo exhibition from Turner Prize 2017 winner Lubaina Himid, and performances from an eclectic array of artists including Roisin Murphy and Royal Northern Sinfonia.

DAYS OF EVENTS CELEBRATING ART, CULTURE, DESIGN AND INNOVATION

#### "In our 50th anniversary year, we are delighted to be supporting the festival as a partner sponsor."

Andrew Moffat Chief Executive Officer, Port of Tyne

Andrew Moffat, Port of Tyne Chief Executive Officer, said: "In our 50th anniversary year, we are delighted to be supporting the festival as a partner sponsor and to be refurbishing the historic Swing Bridge in time for the exhibition, providing a focal point and a legacy for the future."

The opening event on 22 June will feature art, design, culture and innovation, featuring the UK's largest water sculpture, a performance from the Kaiser Chiefs and a live presentation by Lemn Sissay of his newly created anthem for the North.

On 9 September, the world's largest half marathon, the Great North Run, will be the centrepiece of the closing weekend. The exhibition will celebrate northern innovation, incorporating a business summit and other events which overall are expected to reach an audience of 3 million people, including more than 1 million visitors from the UK and overseas. It will showcase diversity, boost tourism and deliver growth to the region. Visitors will begin their journey through the festival at one of three iconic venues – Great North Museum, BALTIC Centre for Contemporary Art and Sage Gateshead – before joining three interconnected trails through 30 world-class venues across the cityscape.

The Great North Museum will open its doors with 'Which Way North', a visual experience which introduces the wider Exhibition and a display of iconic Northern objects, while Sage Gateshead will curate a great northern summer of music, filled with concerts, festivals and family activity.

The Great Exhibition of the North is backed by more than £5m Government funding and is an example of how the Industrial Strategy is helping to drive growth across the region and promote the innovative businesses and economy of the Northern Powerhouse. It is expected to bring a £184m boost to the North East of England and place the region firmly on the international map.

## PORT OF TYNE – 50 YEARS AND STILL MOVING FORWARD

## AS THE PORT OF TYNE MARKS 50 YEARS SINCE ITS INCEPTION, WE LOOK AT ITS PAST AND ITS FUTURE.

In 1968 the Port of Tyne as we know it was constituted as a Trust Port with statutory powers for the tidal reaches of the River Tyne.

In the 50 years since, it has transformed the Port, diversifying the business and making a name for innovation. It is a familiar presence to the people of the North East of England, though some of them may not be aware that a commercial port was first established on the Tyne by the Romans.

Later, during the Industrial Revolution, the river became the centre of major industrialisation and a force for change. Then in 1850, the Tyne Improvement Commission was established. Its remit was to improve the Tyne and boost trade and industry. It operated the Port for 120 years which were marked by significant investment including the construction of the piers and lighthouses, the Swing Bridge, dredging, removing islands and building docks, wharfs and quays.

In 2018, the Port continues to be a transforming influence on the river, and its plans for major new developments are set to bring substantial benefits for the regional economy.

The new developments at the Port include Tyne Dock Enterprise Park, which is being prepared as a brownfield site ready for development as an offshore industrial park. "In its 50-year history, the Port of Tyne has been transformed, the business has diversified and it has made a name for innovation."

#### Andrew Moffat

Port of Tyne Chief Excutive Officer

In addition, Royal Quays Enterprise Park will be developed as an advanced manufacturing site. Howdon Yard has planning approval for Howdon Green Energy Park, creating a waste-to-energy power generator and Tyne Car Terminal will be extended to further support NMUK.

There are also plans to extend Northumbrian Quay.

This will ensure the Port can continue to attract a growing number of cruise calls to stimulate the local tourism economy.

By ensuring the Port is fit for the future it will continue to deliver value to stakeholders including its employees, customers, Government and the local and business communities of North East England.

Port of Tyne is established		The reclamation of Jarrow Slake by infilling gets underway. Eventually this would be used to build Tyne Grain, Tyne Coal Terminal and the Nissan Car Terminal		A bulk liquid storage facility now known as Interterminals is opened on land reclaimed from the former Northumberland Dock		Exports of scrap from Tyne Dock begin, quickly growing from 2k tonnes to 40k tonnes		Tyne Coal Terminal, now known as Tyne Bulk Terminal is officially opened		The first car transporter vessel, MV City of Sunderland, berths at the Tyne Car Terminal	
1968	1969	1972	<b>1974</b>	1975	<b>1978</b>	1980	1984	1985	<b>1991</b>	1994	1997
	Port of Tyne opens the International Ferry Terminal at North Shields		is renamed Sla Riverside Quay and marketed for No general cargo. The op quay is extended Int in 1983 and again Pa		Slake com No4 RoRo opened at Internatior	Infilling of Jarrow Slake completed No4 RoRo is opened at the International Passenger Terminal		Tyne Grain Terminal is officially L opened		ne opens container	Port of Tyne's head office moves from Newcastle to Tyne Dock and a programme of development is commenced with over £30m invested in new facilities



## **1968** THE PORT OF TYNE IS CONSTITUTED AS A TRUST PORT

### **2018** MARKING 50 YEARS OF INNOVATION AT THE PORT OF TYNE WITH PLANS FOR THE FUTURE





Port of Tyne The completion of Work commences Port of Tyne A £25m project to **Riverside Quay** welcomes its first the new state-ofto infill historic Tyne acquires the former extend Riverside extension is completed and £4m the art storage facility, Warehouse cruise ship, Cunard's Dock, creating 16 McNulty Offshore Quay increasing the quay to 875m Royal Viking Sun acres of reclaimed site, investing is invested in two new eco-hoppers 21, sees the Port land for development almost £6m is commenced of Tyne's storage capacity reach over 50,000m<sup>2</sup> The Port achieves a record 52 cruise calls and record passenger numbers 2018 1999 2000 2004 2006 2009 2010 2012 2013 2015 2016 2017 The Port's economic impact increases to £620m GVA The Port launches The first After investment Work is underway Port of Tyne will its in-house fleet of independent of over £20m, the at Port of Tyne to mark a major trucks and trailers, Port of Tyne's first build a 75,000 economic impact milestone with the the Port of Tyne approx. £100m of of the Port reveals wood pellet facility tonne storage and Distribution Service, the Port adds opens, with a Port of Tyne handling facility for new infrastructure some £460m GVA Lynemouth Power to deliver goods all unveils a new £6m storage capacity of for Lynemouth over the UK to the economy 70,000 tonnes gantry crane Limited Power Limited







## **DIGGING FOR VICTOR**

### THE PORT OF TYNE IS HOME TO A LEADING NAME IN GLOBAL MINING AND TUNNELLING TECHNOLOGY, WHOSE PIONEERING PRODUCT KEEPS OPERATIVES SAFE DAY IN, DAY OUT, ALL OVER THE WORLD.

### **1929** VICTOR PRODUCTS IS ESTABLISHED TO SERVE NORTH EAST COALFIELDS

Established on Tyneside in 1929, Victor Products is recognised as the world's leading manufacturer of electrical connectors and LED lighting for the underground mining industry with facilities located in Europe, the United States and South Africa.

In 2017 it moved into its facility at the Port of Tyne, where it designs and manufactures an extensive range of explosion-protected electrical connectors and lighting primarily for the underground coal mining industry.

Victor is recognised throughout the mining and tunnelling industry for products which it designs and makes to meet the severe conditions found underground. Offering a range of electrical connectors covering voltages up to 11,000V and current up to 750A, Victor Products has developed a range of LED lighting designed specifically for the arduous environments found in mining.



WORLDWIDE Sales in Quarter 4, 2017

In addition, the company provides technical support and international certification.

Operations Manager, Phil Devlin explains: "The company was established in 1929 to supply the North East coalfields and now, as one of the leading suppliers to the underground mining industry around the world, the quality of our products remain second to none.

"Our products are used in potentially explosive atmospheres. They are designed to be explosion proof, and as such an internal ignition within the product cannot be transmitted to the surrounding atmosphere. We are a world leader and we supply some of the major contracting engineers like Caterpillar and Komatsu."

The new facility at Port of Tyne is ideal for the business, says Phil, in terms of its size and connectivity.

"Having started on Tyneside and gone on to become the major supplier to UK Coal, we now have a foothold all over the world."

Phil Devlin

Operations Manager, Victor Products

"We have also seen a general upturn in coal mining in China and India particularly. There is still not a viable alternative to coal in countries with large populations like China and India, so they do need it. This is one reason why we saw a 75% increase in sales volumes in Quarter 4 of 2017 versus 2016."

Victor is also the lone supplier of its products in the UK and Europe. As for China, Phil says: "We were always concerned that China would dominate the market, but it hasn't happened. Our product remains unrivalled for its quality."

Opportunities for the business, Phil says, lie in increasing the company's status. "We are in a healthy position and 2018 is looking very good with a couple of big projects in India. It's about getting more of a footing in former Eastern Bloc countries like Russia and Kazakhstan, which is an area for us to develop.

"The quality of our product is superb and the reliability and functionality far out-performs our competitors. "We have customers who have been using the same parts, designed and made by us, for decades. Having started on Tyneside in 1929 and gone on to become the major supplier to UK Coal, we now have a foothold all over the world."

New markets are entered via partnerships with major operators such as Caterpillar and Komatsu. "They are already there and they can instruct us," says Phil. "We are not just a supplier to them; we are a partner. We will be visiting China and Turkey in April, India in November.

"Times are volatile - markets can grow exponentially and by the same token can disappear within a couple of years. There are several large tunnelling contracts on the market and we are expanding to meet demand."

After 36 years with Victor, he feels pride in the name. "It's so well known all over the world. I have been all over the world and people have so much good to say for the product."

## TYNESIDE EXPERTISE Spanning the world

## DAVID MCGINLEY, GROUP MANAGING DIRECTOR, A&P GROUP OFFERS A BEHIND-THE-SCENES LOOK AT A&P TYNE.

A&P Group is one of the most familiar names on the Tyne, yet while most people locally know its name, it is difficult to imagine anyone unconnected with the business has a handle on the true scale of its worldwide operations.

A global marine engineering specialist which operates seven dry docks across four strategic locations in the UK, it delivers engineering excellence to the commercial shipping, marine, offshore wind, oil and gas, civil nuclear and defence industries.

The largest ship repair, conversion and marine specialist of its kind in the UK, its sites on the Tyne, the Tees, Falmouth and Great Yarmouth specialise in project design specification, specialist fabrication, dry docking repairs and conversion, mobilisation and demobilisation, refits, modifications and upgrades.

A&P Tyne, which took on its current Hebburn site in 2001, operates the largest commercial dry dock on the east coast of England, plus two deepwater berths and a significant modern fabrication facility. Its world-class ship repair, conversion and fabrication operations serve the marine and energy sectors, operating extensive storage and load-out capabilities and workshops which manage projects from simple ship repairs to major complex conversions for sectors including oil and gas, renewables, defence, and fabrication.

If you ask Group MD David McGinley to describe the services and operations here he will offer the above list of services plus modifications and upgrades for ferries, ro-ros, jack-up vessels, tugs and survey vessels. "A&P Group also delivers a world-class service to the oil and gas sector thanks to its experienced project management teams, highly skilled workforce and large-scale fabrication facilities. Due to its prime location on the east coast and proximity to the North Sea, A&P Tyne is A&P Group's lead strategic site for this sector," he says.

Recent projects here include the major 17-day mobilisation of the offshore support vessel Normand Oceanic; Global Marine's CS Recorder, a cable installation vessel; the GMS Endeavour, a jack up barge; and Subsea 7's Simar Esperanca, a construction vessel.

"For the offshore wind sector, we are ideally located to serve offshore wind projects in the North Sea, including East Anglia One, Hornsea, Triton Knoll, Dogger Bank, Humber Gateway, Race Bank and Dudgeon windfarms, as well as others across Europe," David adds.

Offshore services include engineering support, jack up vessel mobilisation and demobilisation, fabrication and assembly of offshore wind jackets and substations, O&M support including crew transfer vessels and walk to work system installation, manufacture of offshore steel foundations and components as well as blade rack and cable laying carousel fabrication and installation.

A&P Tyne also operates a major centre for the defence sector and has delivered a range of high profile fabrication projects including blocks for the new Queen Elizabeth Class aircraft carrier and the Astute Submarine class.

"It's been a very busy few months at A&P Tyne," says David. "We are currently in ferry season and in January and February we welcomed the passenger ferries King Seaways and Princess Seaways operated by DFDS. P&O's Pride of York is currently in dock at A&P Tyne.

## "A&P Tyne is fundamental to the continued success of the group."

#### David McGinley

Group Managing Director, A&P Group

"We have been very busy supporting the offshore support sector and we have completed a range of projects. Anglo Eastern recently sent its offshore support vessel, Swordfish for repair work and overhaul and we have also welcomed vessels from Solstad Fastrad and Subsea 7. Our fabrication division also remains in demand following the completion of the stern section of the new polar research ship for Britain, the RRS Sir David Attenborough, last year."

The company has invested heavily in its Tyneside facility since 2001, notably the 2011 development of West Quay, which has become fundamental to A&P Tyne in loading out block sections of vessels constructed in its fabrication facilities.

There are currently 131 staff employed at A&P Tyne, which is a key strategic site for A&P Group. David says: "Its geographical location means we are strategically placed to serve the commercial marine, oil and gas and offshore sectors as well as the defence community. A&P Tyne's extensive facilities make it a leading fabrication business.

**20001** A&P TYNE ESTABLISHED ITS CURRENT BASE ON THE TYNE "A&P Tyne is fundamental to the continued success of the group and we will continue to invest in the skills, infrastructure and facilities here. Our apprenticeship programme ensures we will continue to invest in new skills for the future."

The market, he says, has been difficult in recent years, but he also says there are green shoots of recovery. "Customers are responding to the increases in oil prices and they are starting to invest and spend money. A&P is ready to support this sector as it begins to recover. A&P is also committed to investing in new economies and a key part of our business growth strategy is focusing on the renewable market."

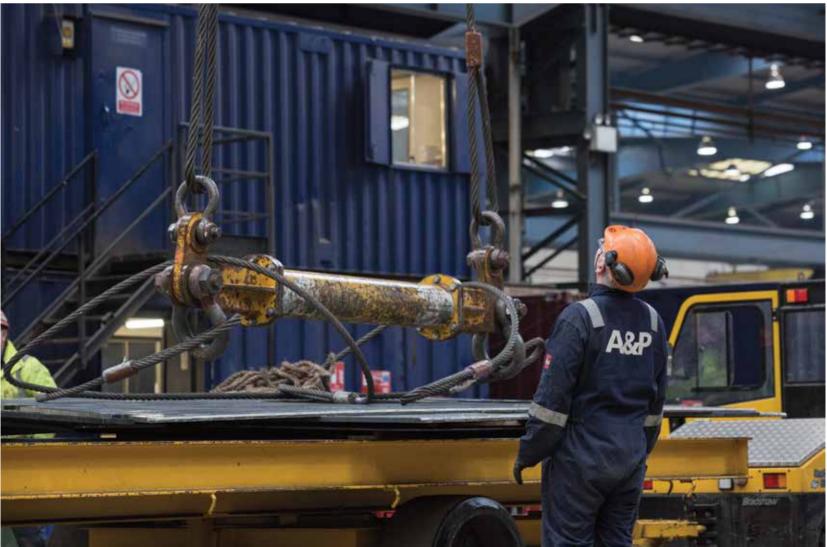
Looking forward, the supply chain on the Tyne can lead the way in supporting North Sea operations, David says. "Historically, Aberdeen has dominated this sector, however I believe it is essential that businesses in the North East should join forces to showcase the capabilities, skills and infrastructure the region has to offer so we can continue to grow our market share."

EMPLOYEES DELIVERING ENGINEERING EXCELLENCE TO THE WORLD









## PORT OF TYNE BATTLES THE BEAST

The Beast from the East may have brought snow and ice chaos to much of Britain, but the biggest storm to hit the country for decades could not stop the Port of Tyne.

Port staff kept disruption to a minimum with three gritting vehicles working 24/7 spreading 16 tonnes of salt a day to keep the Port's 620-acre estate clear of snow and ice and keeping the Port of Tyne open.

The impact of the Siberian winds and heavy snow was felt across the Port's distribution network, and deliveries to Scotland were suspended for several days during the worst of the weather.

The Port's piers at Tynemouth and South Shields suffered severe damage to the handrails and glazing of both lighthouses, forcing the Port to close the piers in the interests of public safety while repairs were carried out.

Thanks to a huge team effort across marine services, the Port's rail network and road transport, the impact to customers was kept to a minimum.



## THE GOOD, THE BAD AND THE CUDDLY...

#### World-famous monsters from history, horror stories and Hollywood have descended on South Shields.

Monsters! The Good, The Bad and The Cuddly is the latest largescale exhibition at the Port of Tyne Exhibition Space at The Word: National Centre for the Written Word. Created to mark the 200th anniversary of the publication of Mary Shelley's Gothic horror story, Frankenstein, it brings visitors up close to an array of creatures, from the beasts of early mythology to the digital creations of Pixar and Disney.

The exhibition is once again sponsored by the Port of Tyne in recognition of its commitment to supporting learning and development within the heart of its operating area.



## **GOLD STANDARD FOR PORT OF TYNE**

Following a rigorous assessment programme, the Port of Tyne has retained its Gold Investors in People standard (IIP), putting the Port within the top 2% of IIP accredited organisations.

## REGISTRATION NOW OPEN TO JOIN THE BPA ANNUAL CONFERENCE

This year's British Ports Association Conference will be hosted by the Port of Tyne from 9-12 October at Sage Gateshead, one of the most iconic landmark buildings in the UK, located in NewcastleGateshead.

The annual BPA Conference is a unique opportunity for industry partners and key stakeholders to catch up with all the latest policy and industry trends in the ports and harbours sector from across the UK.

To register, please visit the BPA website by scanning the QR code with your tablet or smart phone.

To enquire about sponsorship opportunities and to register as an exhibitor please contact Laura Howes at the Port: T. +44 (0) 191 440 7470 Laura.Howes@portoftyne.co.uk



This excellent result is thanks to a huge effort by a team of IIP internal advisors and everyone at the Port for their commitment to a programme of continuous improvement.

Louise Tinkler, Port of Tyne HR Director, said: "This is the first time we have been assessed by Investors in People against its new set of standards, so we are thrilled to have received Gold. "It's great to be recognised for our commitment to continuously improving our people. We are dedicated to making the Port a great place to work and to building on our IIP success."

Chris Jones, Director of Operations for Investors in People, said: "It's a great accomplishment which will help attract new talent, clients and contracts, and improve employee engagement and motivation." During the assessment process many employees said how much they enjoyed their jobs for reasons including variety, intrinsic interest and pride in being part of the Port, working to benefit the region.

The Port will hold the Gold standard until 2020 and continue to follow the principles of Investors in People as part of the business plan, helping to shape the future of the Port.



## **NEW FINANCE DIRECTOR COMES ABOARD**

Mark Stoner has joined the Port of Tyne as Chief Financial Officer, taking responsibility for Group financial services, information technology, internal audit and risk management.

Mark joins the Port from his previous role as Finance Director at customer communications provider Communisis PLC. He began his career with British Steel before holding senior positions at Rolls Royce Industrial Power Group, Siemens Microelectronics, KPMG, and Atmel North Tyneside.

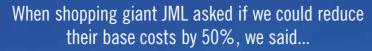
Originally from Preston in Lancashire, Mark has lived in Northumberland for the last 20 years. He says: "It's exciting to join the Port of Tyne at a time of real change and opportunity for the ports sector. It's a business with lots of large assets and the Port provides a direct benefit to the North East, not least in its economic impact.



This is in excess of £620m each year. The Port is a strategically important business, and a strong regional port is vital for trade and commerce, irrespective of Brexit."

A Fellow of the Chartered Institute of Management Accountants, Mark has more than 25 years' practice in corporate finance. He brings a breadth of experience to the Port of Tyne from his previous roles.

Andrew Moffat, Port of Tyne Chief Executive Officer, said: "Mark has extensive experience that will strengthen the leadership team and support the delivery of the business's strategic objectives."



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